



Bask Bank Fact Sheet

Company Overview
Updated 03/03/2020

Fact Sheet

Headquarters

Austin, Texas

Founded

2019

Parent company

Texas Capital Bank

Products & services

Savings accounts

Leadership

Matt Quale

President, Bask Bank

Online

baskbank.com

Social Media

 @BaskBank

 Bask Bank

 @baskbank

 BaskBank

About Bask Bank:

- Bask Bank is a new kind of bank that offers a simpler, smarter way to make your money work for you.
- Bask Bank launched nationally in January 2020 and is a division of Texas Capital Bank, an established FDIC-insured bank headquartered in Dallas.
- Bask Bank offers the only savings account that earns one American Airlines AAdvantage® mile for every dollar saved annually. The more you save, the more miles you earn.
- The name “Bask Bank” reflects our mission to give customers more opportunities to bask in the simple brilliance of being rewarded for saving, not spending.
- Our unique partnership with American Airlines is built on the revolutionary value proposition that you shouldn’t have to wait a lifetime to enjoy the experiences of a lifetime.
- As a digital bank, with no brick-and-mortar locations, Bask Bank is available to customers anytime and anywhere in the U.S.
- The Bask Bank mobile app is available for both iOS and Android users.

Bask Bank™

Bask Bank and BankDirect are divisions of Texas Capital Bank, N.A. Member FDIC

History

- Bask Bank is part of Texas Capital Bank's growth strategy, expanding its digital banking presence while growing its client base and deposit verticals.
- Texas Capital Bank has a 20-year legacy of providing new, innovative banking solutions, grounded in a premier client experience.
- Texas Capital Bank launched one of the first digital banks nearly two decades ago with BankDirect, which up until now was Texas Capital Bank's only consumer banking product. Bask Bank is building upon the successful model of BankDirect on a much broader scale.
- Texas Capital Bank is pioneering a new way of delivering value to stand out in the industry, empowering savers to take part in travel and other experiences that have never before been possible.
- Bask Bank will provide sustained growth for Texas Capital Bank through this new kind of savings offering, helping the bank diversify its funding sources while expanding its reach and portfolio of banking products.

Why Bask Bank

- Bask Bank provides you with experiences you can enjoy today while saving for tomorrow. It's for anyone who wants to save their money while simultaneously earning American Airlines AAdvantage® miles.
- Unlike traditional savings accounts, where annual interest gives you pennies on the dollar, Bask Bank offers a more rewarding way to save.
- Customers can easily link their Bask Bank account to their American Airlines AAdvantage® account to redeem rewards. Reward miles are accrued and awarded monthly based on your average monthly balance directly to AAdvantage® accounts.
- The more you save with Bask Bank, the more you're rewarded with American Airlines AAdvantage® miles, which will help unlock travel experiences faster – turning savings into family milestones and memories.

How It Works

- Bask Bank is a fully digital bank offered through a mobile app and website, which makes it virtually effortless to monitor, add, and transfer your savings.
- Bask Bank turns every dollar saved into an American Airlines AAdvantage® mile earned annually – and there is no limit to how many miles you can earn with a Bask Savings Account. You'll continue to earn American Airlines AAdvantage® miles for as long as you maintain your balance.
- Bask Bank seamlessly integrates with your traditional bank. You can easily transfer funds from existing savings or checking accounts with any U.S. bank or credit union and can do so at any time. Transfers typically take 1 business day to complete.
- You can set up automatic deposits with just a few clicks and can easily make a one-time transfer from your other bank accounts. You can also set up recurring transfers and automatic payroll deposits which can be coordinated with your employer's payroll department.
- You do not need to be an existing client of Texas Capital Bank to open an account.
- Anyone in the U.S. over the age of 18 can open a Bask Savings Account to begin earning rewards for saving.
- There is no minimum deposit required to successfully open a Bask Savings Account.
- There is a monthly deposit limit of \$100,000; however, mobile deposit limits may change over time and can vary from customer to customer. Bask Bank may lower or eliminate your mobile deposit limit without prior notice.
- Mile rewards are subject to change at Bask Bank's sole discretion. See BaskBank.com for eligibility requirements, terms and conditions.
- If you choose to withdraw any portion of your savings from Bask, you will be rewarded based on the average monthly balance maintained in the account (the average amount you keep in your account over the course of the number of days in the month).
- There are no account fees with a Bask Savings Account.



Bask Bank™

Outsmart Interest