

MEDIA CONTACT

Julia Monter, 469.399.8425 julia.monter@texascapitalbank.com

U.S. News & World Report Recognizes Bask Bank as #1 Bank for Savings Accounts

Digital bank outranks more than 40 large U.S. banks for high-yield savings

AUSTIN, Texas – July 20, 2023 – Bask Bank has been named by <u>U.S. News & World Report</u> (U.S. News) as the <u>#1</u> <u>Best Bank for Savings Accounts</u> in its first-ever Banking, Investing Platforms and Lender Awards.

Bask Bank was selected as the savings account winner among the 40 largest U.S. consumer banks.

U.S. News selects a wide variety of financial institutions to survey, rate and review. Per U.S. News, the list includes the largest 40 consumer banks in the country based on asset size, as well as additional banks and credit unions based on internet search volume and their relevance in the broader financial industry.

U.S. News' criteria for selecting the Best Savings Account includes Annual Percentage Yield, customer complaints, minimum balance required to earn interest, minimum initial deposit requirement, monthly fee and transaction limitations. Bask Bank's Interest Savings Account performed well in all scoring categories

"We established Bask Bank in 2020 to meet the evolving needs and behaviors of consumers and are pleased to be recognized as a leader in this space," said Bask Bank's Head of Digital Banking Chia Hsun Chang. "The team has continued to lean into our customers' feedback to expand products and capabilities, delivering incremental value and improving the overall digital experience."

About Bask Bank

Bask Bank is a digital bank that rewards savers with both interest and American Airlines AAdvantage® miles. Along with its parent company, Texas Capital Bancshares, Bask Bank is committed to building strategic relationships and providing service that exceeds expectations. Bask Bank is a division of Texas Capital Bank, an established FDIC-insured bank headquartered in Dallas. For more information, please visit www.baskbank.com.